



**A RESOLUTION TO SUPPORT THE WORTHINGTON SCHOOL BOND REFERENDUM**

**WHEREAS**, ISD 518 School Bond Referendum will appear on a special election ballot on Tuesday, February 13, 2018; and

**WHEREAS**, the ISD 518 current enrollment exceeds physical facilities design capacity and conservative estimates for future student enrollment; and

**WHEREAS**, Worthington Regional Economic Development Corporation Board has long been aware of how excellence in public education increases potential positive economic impacts in the community by encouraging private investments and employee retention; and

**WHEREAS**, communities that support long-term investments in local education and modern school facilities witness growth in other sectors of the local economy; and

**WHEREAS**, local tax revenues generated from approval of this bond will result in material and visible improvements to our community, and enhance its potential standing as a regional commercial service center; and

**WHEREAS**, The Ag2School Tax credit would pay the local taxpayers of up to 19.96% of the total principal and Interest over the life of the bond from the State of Minnesota; and

**WHEREAS**, Worthington Regional Economic Development Board believes such long-term investment will continue to create opportunities for our children in a competitive employment environment and support infrastructure for future housing and commercial development; and

**WHEREAS**, by adoption of this Resolution, Worthington Regional Economic Development Corporation expects that the School Board will use the bond funds as outlined in the adopted plans.

**NOW, THEREFORE, BE IT RESOLVED THAT** the Worthington Regional Economic Development Corporation fully supports the School Bond Referendum on Tuesday, February 13, 2018 for the construction of a new high school and for helping to improve opportunities and make Worthington a great place to live and work.

**BE IT FINALLY RESOLVED THAT** an executed original of this Resolution be delivered to the Chair of the Worthington School Board, District 518.

**ADOPTED this the 21<sup>st</sup> day of December 2017**

Signature: 

Title: Chairman

