

## **700 FISCAL MANAGEMENT GOALS**

### **I. PURPOSE**

The purpose of this policy is to establish the fundamental goals of fiscal management for Independent School District No. 518.

### **II. GENERAL STATEMENT OF POLICY**

The School Board recognizes that money and money management comprise the fundamental support of the entire school program. The board believes that to a great extent the limitation of resources will determine the educational program that may be offered. Therefore, substantial effort must be given to maintain the district in best possible financial condition with a balance to be struck between those resources and what is possible to be offered.

### **III. GOALS**

In the District's fiscal management, the board seeks to achieve the following goals:

1. To engage in thorough advance planning in order to develop budgets and to guide expenditures so as to achieve the greatest educational returns and the greatest contributions to the educational program in relation to dollars expended.
2. To establish levels of funding which will provide high quality education for the District's students.
3. To use the best available techniques for budget development and management.
4. To provide timely and appropriate information to all staff with fiscal management responsibilities.
5. To establish maximum efficiency procedures for accounting, reporting, business, purchasing and delivery, payroll, payment of vendors and contractors, and all other areas of fiscal management utilizing data processing support wherever applicable. The Superintendent has primary responsibility for business operations of Independent School District 518 with the assistance of the Director of Management Services, office staff and school board treasurer.

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